

SFS Annual Report 2020-21 Financial Information

Rosemary Young, Treasurer.

Finance

These notes should be read in conjunction with the annual financial accounts which have been audited.

OUTLINE: In the year ending July 2021, the Swindon Film Society made a loss of £354. This was the first time in 4 years that the Society has made a loss and was solely due to the effect of the Coronavirus pandemic putting a halt to theatre activities for the whole of our 2019-2020 season. Despite being unable to screen any films, we continued to have some outgoing expenses. The details are shown in the financial accounts.

INCOME: The only income received was from a small amount of interest on the Coventry Building Society account. Normally the main contributions to the income are the membership fees and, to a lesser extent, from DVD sales.

SPENDING: Minimal expenditure was necessary to maintain the Society through a dormant year with outgoing costs for insurance, Website usage and membership of the Cinema for All organisation.

We are grateful to Ian Robertson, retired accountant, who has once again been kind enough to examine our books and sign them off free of charge.

SUMMARY: It is not ideal to have to report a loss making season, but as Treasurer, I am confident that we have minimised our expenses for the 2020-21 season. We are fortunate to have a reasonable balance of £12,966 which enables the Society to continue to operate.